

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /118 W
-----071061 211404Z /53

R 211052Z MAR 78
FM AMEMBASSY OSLO
TO SECSTATE WASHDC 5480
INFO AMEMBASSY COPENHAGEN
AMEMBASSY PARIS
AMEMBASSY STOCKHOLM

UNCLAS SECTION 1 OF 2 OSLO 1362

PARIS FOR OECD

E.O. 11652: N/A
TAGS: EFIN, ELAB, ETRD, ECON, NO
SUBJECT: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES - NORWAY

REF: A) 76 STATE 270634, B) 77 STATE 096318

1. FOLLOWING ARE ECONOMIC INDICATORS AVAILABLE MARCH 20, 1978.
2. OUTPUT AND DEMAND.

A.1. INDUSTRIAL PRODUCTION INDEX (SEASONALLY ADJUSTED, 1970
BASE, SAME MONTH PREVIOUS YEAR IN PARENTHESIS)

	DECEMBER 1977	JANUARY 1978
MANUFACTURING	120 (121)	118 (121)
MINING, EXCLUDING		
OFFSHORE PETROLEUM	109 (122)	115 (117)
ELECTRIC POWER SUPPLY	139 (145)	142 (138)

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A.2. GROSS DOMESTIC PRODUCT: NO NEW FIGURES

A.3. RETAIL SALES INDEX (SEASONALLY CORRECTED, 1975 BASE)
DECEMBER: 156, JANUARY: 134

A.4. OUTPUT OF IMPORTANT PRODUCTS.
CRUDE PETROLEUM, METRIC TONS: NOVEMBER: 1,289,900,

DECEMBER: 1,624,000

3.B. PRICE INDICES.

B.1. CONSUMER PRICE INDEX (1974 BASE): JANUARY 15:
139.2, FEBRUARY 15: 139.9

B.2. WHOLESALE PRICE INDEX (1961 BASE): DECEMBER: 223

B.3. EXPORT PRICE INDEX. NO NEW FIGURE.

4.C. FINANCES.

C.1. MONEY SUPPLY. NO NEW FIGURES

C.2. REPRESENTATIVE INTEREST RATES
BANK OF NORWAY DISCOUNT RATE RAISED FROM 6 PERCENT
TO 7 PERCENT AS OF FEBRUARY 13.
FIRST PRIORITY MORTGAGE LOAN: 9 PERCENT. SOURCE:
COMMERCIAL BANK ASSOCIATION

C.3. OUTSTANDING CREDITS FROM COMMERCIAL AND SAVINGS BANKS TO
PRIVATE AND PUBLIC SECTORS (MILLION KRONER) DECEMBER 31:
COMMERCIAL BANKS: 39,537, SAVINGS BANKS: 30,551

5.D. CENTRAL GOVERNMENT FINANCES. NO NEW FIGURES
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6E. LABOR MARKET.

E.1. SAMPLE STUDY OF EMPLOYMENT AND UNEMPLOYMENT (1976 FIGURES
IN PARENTHESIS)
FOURTH QUARTER: EMPLOYMENT: 1,817,000 (1,823,000) UNEMPLOYED:
24,000 (26,000)

E.2. WAGE INDEX FOR WORKERS IN MANUFACTURING (1974 BASE)
FOURTH QUARTER: WOMEN: 166, MEN: 159

7.F. TRADE AND PAYMENTS.

F.1. EXPORTS (MILLION KRONER)
JANUARY, INCLUDING NEW SHIPS: 3,254, EXCLUDING SHIPS: 3,153
FEBRUARY, INCLUDING NEW SHIPS: 3,226 EXCLUDING SHIPS: 3,149

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UNCLAS SECTION 2 OF 2 OSLO 1362

PARIS FOR OECD

F.2. IMPORTS (MILLION KRONER)
JANUARY, EXCLUDING SHIPS: 4,750, FEBRUARY, EXCLUDING SHIPS: 4,68
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F.3. FOREIGN TRADE VOLUME INDEX. NO NEW FIGURES.

F.4. CURRENT ACCOUNT (MILLION KRONER)
JANUARY-NOVEMBER DEFICIT: 24,915
FINANCED BY: GOVERNMENT: 6,045
FINANCIAL INSTITUTIONS: 2,510
OTHERS: 12,955
STATISTICAL ERRORS AND OMISSIONS: 3,405

F.5. NET FOREIGN EXCHANGE RESERVES (MILLION KRONER) AS OF NOVEMBER
30: 9,749

8.G. INVENTORIES AND ORDERS.

G.1. INVENTORY FORMATION INDEX (TOTAL ALL COMMODITIES, 1970 BASE)
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AS OF DECEMBER 31: 137

G.2. ORDER INDEX (1976 BASE)
FOURTH QUARTER 1977: NEW ORDERS: 116, ORDER RESERVE: 83

9. UNLESS OTHERWISE STATED, THE SOURCE IS CENTRAL BUREAU OF
STATISTICS.
BREMER

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Message Attributes

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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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